

Why do I Have to Prove Funds?

As an F-1 student, the US government requires you to prove to the DSOs that you have the finances available to support yourself for one academic year before the DSO can issue your I-20.

Proving Funds for your I-20 is NOT your bill. This is CFNI's estimate of how much a student might spend while living inside the US for one academic year. CFNI reports this number to SEVP, and SEVP requires students to prove that it is available to the student should they need it. CFNI truly expects these funds to be available to you if you need them.

Amount of Funds You Must Prove:

\$20,000 USD - for the student

\$10,000 USD - for the spouse of the student (if applicable)

\$5,500 USD - for each child of the student (if applicable)

Requirements:

Approved Types of Proof

The assets must be liquid. We will not accept proof of ownership of property, nor future earnings.

Present one or more of these documents to equal the needed funds:

- Savings/Checking Account (bank statement or bank letter)
- Bonds, Stocks, or Retirement Funds that can be liquidated
- A letter from the bank on official letterhead stating that the required amount is available. (Must be dated and signed by a bank official. Must include account holder's name.)

Information Required on Documents:

Financial documents must be issued by the bank or financial institution and specifically state all of the following:

- Name of the account holder. This must match the name on the Sponsor Agreement.
- The date that the statement was printed.
- Current account balance or specific knowledge that the account holds enough funds to meet the minimum.
- Denomination or Currency type of Funds in the account. Note: The account does not need to be in USD, but the amount needs to convert to match the minimum required.

Note: Computer screenshots and ATM receipts cannot be accepted.

Student Personal Funds

If the bank statement has your name on it (the F-1 student's name) then you do not need a sponsor.

Sponsored By An Individual

If the bank statement has your name on it (the F-1 student's name) then you do not need a sponsor.

If the bank statement has your Father's, Mother's, Spouse's, or anyone else's name, that person must fill out and sign the CFNI Sponsor Financial Agreement.

Sponsored by a Company, Organization or Church

If an organization wants to financially sponsor you to study at CFNI, please submit a letter on official company letterhead and provide appropriate financial documents to show the company has reserved these funds for your education.

The letter should include:

- Student's Name
- Promise to pay educational funds for a student to study at CFNI
- Amount of Money the company is promising to the student each year
- Signature of person authorized to sign for the company
- Date of signature
- Completed on Company Letterhead
- The name of the company on the letterhead must match the name on the document that proves funds are available
- Financial documents should be held in the CFNI Sponsor Agreement mentioned above

Can I Use More than One Bank Statement?

Yes! You can use up to two bank statements.

Yes! You can use any combination of bank statements, sponsor agreements, etc. We only require that they all add up to the required amount (see above).

Bringing a Spouse or Dependent Children

The F visa allows you to bring dependents with you. You may bring your spouse or dependent children if they are younger than 21 years old.

Additional documentation:

- Spouse: Spouse's passport, your Marriage Certificate, and translation if not in English.
- Children: Each child's passport and birth certificate showing they are your children.
- You will need to show additional funds for each dependent. See the link at the top of this page for the current amount.

Note: If your spouse or child is a US citizen, you do not need to include them in your application